

The Insurance Industry's Solution to Premium Financing

With over 17 years in the insurance premium finance industry, Common Cents Capital, LLC ("C3") continues to provide exceptional Customer service. Since we are a privately held company, we are not restricted to bank or government lending constraints. Consequently, we are able to offer faster, easier and more customized services to Customers, Insurance Agents, Insurance Brokers and their Agencies.

As a responsive and strategic premium financing partner, we are able to provide customized financing services capable of handling all of your accounts (large or small). We have provided over 1,200 loans with various terms and provisions to meet the needs of your Business Owners and Individual Borrowers.

Easy To Get Financing for your Clients

Unlike getting a loan approved, underwritten and issued by a Financial Institution (Bank, credit Union, Etc.) we are able to significantly speed up and simplify the lending process for your clients. Since our loan is fully collateralized by the prepaid annual premium which is held by the issuing insurance company we do not require any additional collateral from your client. Completing the loan takes only days while we wait for the Borrower to execute our lending documents and forward to us the 25% premium deposit. We then deposit the full annual premium to the insurance company and the policy is issued. Borrower begins making monthly deposit to C3 which includes the monthly insurance premium plus our prorated interest charge.

Cancellations or Terminations of Coverage

For whatever reason if your client must terminate his coverage and stops making further monthly premiums we notify the client and give them a 30 day grace period to catch up. Following that grace period, we simply notify the Issuing Insurance Company to cancel the policy and the Insurance Company returns to C3 any unused premium.

The process is relatively simple, as most agents will help their Client prepare the paperwork for financing at the same time he/she is preparing your application for insurance coverage. You do not have to worry about your credit score or the standard approval process to obtain this type of financing, which differs from asking for money from your bank.